



Kurri Golf Club Ltd

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Notice to members under clause 4(5) of Registered Clubs Regulation 2015 (NSW)

9th November 2021

On 1 June 2021, in ClubsNSW Circular 21-090, Kurri Golf Club Limited (KGC) called for expressions of interest from other registered clubs, with a view to exploring an amalgamation.

In response to the ClubsNSW Circular, KGC received formal expressions of interest/proposals from the following proponents:

- Kurri Kurri Bowling Club Limited (KKBC);
- Maitland City Bowls, Sports & Recreation Club Limited (Club Maitland City);
- East Cessnock Bowling Club Limited (ECBC Sports).

KGC has not received any other expressions of interest or merger offers from other registered clubs in the previous 12 months.

After assessing the three proposals, KGC's Board has decided that KKBC is the preferred proponent for pursuing a proposed amalgamation.

KGC's Board considered that the KKBC proposal provides the greatest certainty for long-term continuation of the KGC golf course (18 holes, minimum par 71) and golfing activities at Kurri Kurri, which would benefit KGC members and ultimately, the Kurri Kurri community.

On KGC's behalf, KGC's Board intends to negotiate and sign a Memorandum of Understanding, with a view to an amalgamation, with KKBC. The signing of a Memorandum of Understanding is a legal requirement for a proposed amalgamation to proceed.

After the signing of a Memorandum of Understanding, KGC will give notice to KGC members with details of the proposed amalgamation, in accordance with the Registered Clubs Act 1976 (NSW) and Registered Clubs Regulation 2015 (NSW). KKBC will do likewise for its membership.

The proposed amalgamation will be subject to various conditions being satisfied, including the approval of members in separate General Meetings of KGC and KKBC.

Chad Cresswell

President (on behalf of the KGC Board of Directors)